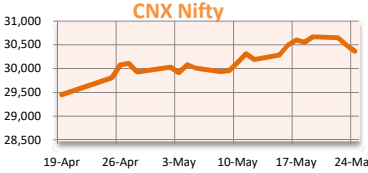
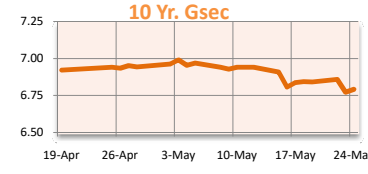


| PRP Market Snapshot | | | 24-May | |
|---|----------------------|---------------------|--|------------------|
| Debt Market Indicators | | | Global Bond Yield | |
| Indicators | Date | | US 10 Yr | 2.278 |
| Call Rate | 24-May | 6.25 | UK 10 Yr | 1.081 |
| MIBOR | 23-May | 6.25 | German 10 Yr | 0.412 |
| 3 M CP | 23-May | 6.70 | Japan 10 Yr | 0.050 |
| 3 M CD | 23-May | 6.35 | Global Equity Indices | |
| 3 Y G-Sec | 24-May | 6.675 | Straits Times (24-May) | 3,223.36 0.67 |
| 5 Y G-Sec | 24-May | 6.992 | Nikkei 225 (24-May) | 19,721.10 107.62 |
| 10 Y G-Sec | 24-May | 6.793 | FTSE (23-May) | 7,485.29 11.05 |
| Indian Equity Market Indicators (24-May) | | | Hang Seng (24-May) | 25,368.30 34.85 |
| S&P BSE Sensex | 30,365.25 | 205.72 | DAX (23-May) | 12,659.15 39.69 |
| CNX Nifty | 9,386.15 | 52.10 | NASDAQ (23-May) | 6,138.71 5.09 |
| Currencies VS Rupee | | | CAC 40 (23-May) | 5,348.16 25.28 |
| 1 US \$ | 64.84 | 0.05 | Commodities | |
| 1 Euro € | 72.49 | 0.05 | Gold (INR/10 Grms) | 28,811.00 26 |
| 1 GBP £ | 84.09 | 0.02 | Silver (INR/Kg) | 39,958.00 84 |
| 1 Japanese ¥ | 0.580 | 0.007 | Crude Oil (INR/BBL) | 3,341.00 31 |
| FII & MF Investment | | | CNX Nifty | |
| Rs CR | Net FII Flows | |  | |
| | FII Equity | FII Debt | | |
| | 23-May-17 | 894.88 693.02 | | |
| | MTD | 8,225.00 14,313.12 | | |
| YTD | 50,251.07 63,672.82 | | | |
| Rs CR | Net MF Flows | | 10 Yr. Gsec | |
| | MF Equity | MF Debt |  | |
| | 22-May-17 | 415.85 5,056.86 | | |
| | MTD | 6,061.91 (5,189.99) | | |
| YTD | 26,946.96 160,763.70 | | | |
| Money Market Operations (23-May) | | | | |
| Heads | Volume | Wtd.Avg.Rate | | |
| Call Money | 136.31 | 6.06 | | |
| CBLO | 1,051.67 | 6.04 | | |
| Market Repo | 483.90 | 6.09 | | |
| Total | 1,671.88 | 6.06 | | |

*Disclaimer: This report is for information only and should not be considered for any investments

| Bonds Traded in Secondary on 23-May | Credit Ratings | Traded Yield % | Volume (in Crs) |
|--|--------------------------|----------------|-----------------|
| POWER FINANCE CORPORATION LTD. SR-164 7.75 BD 22MR27 FVRS10LAC | AAA ICRA DT 10.03.17 | 7.64 | 35.00 |
| AVANSE FINANCIAL SERVICES LIMITED SR-3 9.2 NCD 06JN22 FVRS10LAC | AA+(SO) CARE DT-27.12.16 | 9.00 | 25.00 |
| L&T FINANCE LIMITED SR-C OPT 1 8.97 NCD 07AG17 FVRS25LAC | AA+ CARE DT- 09.07.15 | 7.00 | 10.00 |
| DEWAN HOUSING FINANCE CORPORATION SR-V TR 1 10.75 NCD PERPETUAL FVRS10LAC | AA CARE DTD 16.08.2016 | 9.50 | 23.90 |
| CHOLAMANDALAM INVESTMENT AND FIN. CO. LTD SR- SD50 9.08 NCD 23NV23 FVRS10LAC | AA ICRA DT- 14.10.16 | 9.13 | 10.00 |
| MUTHOOT FINANCE LIMITED SR-XIII OPT-II 9.25 NCD 14OT18 FVRS1000 | AA- ICRA DT- 10.08.2015 | 9.00 | 2.40 |
| BANK OF INDIA SR-4 9.95 BD PERPETUAL FVRS10LAC | A+ CRISIL DT- 27.01.17 | 9.45 | 0.20 |

Source :- Economics Times

- Ø Sebi issues framework for mutual funds, portfolio managers at IFSC
- Ø When on a high, D-Street takes less tension for India-Pakistan border tussles
- Ø Japanese retailers looking to enter Indian market dominated by European, US brand
- Ø Tata Steel has to determine strategic play in Europe, says Koushik Chatterjee
- Ø India may consider more punitive actions against Pakistan: US intelligence chief

Source :- Financial Chronicle

- Ø US-India relationship never been stronger: Trump administration
- Ø India proposes RCEP business visa card under mega trade deal
- Ø Won't allow companies from country barring Indian firms: Piyush Goyal
- Ø GST Animal Farm: Donkeys exempted, horse-trading to invite 12% levy
- Ø Govt allows Tesla to manufacture in India without local sourcing

Source :- Business Standard

- Ø Rs 1K cr from GAIL to make Dabhol an all-yr terminal
- Ø 'Bill to address bankruptcy in financial sector soon'
- Ø Moody's changes Bharti Airtel's outlook to negative
- Ø RBI defies SC order, refuses to disclose list of loan defaulters
- Ø India eyeing to become a trillion-dollar digital economy by 2022
- Ø Sebi appoints enquiry officer to vet Deloitte's forensic audit on NSE

Source :- Mint

- Ø 'India-Africa ties a silver lining for global economy'
- Ø Crude oil output dips in April; natural gas production up
- Ø ASK Group to invest Rs. 200 cr in ATS Infra's project in Noida
- Ø Govt offers tax concessions to Apple to expand production, says official
- Ø Warren Buffett plan to hold American Express shares revealed amid ads
- Ø Govt to table bankruptcy law for NBFCs, MFIs in monsoon session of Parliament

| LAF : Fixed Rate Reverse Repo Operations on 23-May | |
|--|---|
| Amount (face value in Crores) | Item Overnight Reverse Repo Operations (Sale of Securities by RBI) 6.00% Fixed Rate |
| Item | Bids received/Accepted |
| Number | 35 |
| Amount (value in ₹ Billion) | 54.80 |

| CPs Traded in Secondary on 23-May | Credit Ratings | Traded Yield % | Volume (in Crs) |
|---|----------------|----------------|-----------------|
| ADITYA BIRLA FINANCE LIMITED 60D CP 09JUN17 | A1+ ICRA | 6.50 | 250 |
| CHOLAMANDALAM INVT & FIN. CO. LTD 365D CP 20JUN17 | A1+ ICRA | 7.25 | 200 |
| PIRAMAL ENTERPRISES LIMITED 90D CP 20JUN17 | A1+ ICRA | 6.42 | 125 |
| MUTHOOT FINANCE LIMITED 86D CP 15JUN17 | A1+ CRISIL | 6.86 | 100 |
| JHAJJAR POWER LIMITED 60D CP 29MAY17 | A1+ IND | 6.50 | 100 |
| KRIBHCO SHYAM FERTILIZERS 80D CP 30JUN17 | A1+ ICRA | 6.70 | 75 |

| CDs Traded in Secondary on 23-May | Credit Ratings | Traded | Volume (Crs) |
|--|----------------|--------|--------------|
| KOTAK MAHINDRA BANK LIMITED CD 27JUL17 | A1+ CRISIL | 6.41 | 200 |
| HDFC BANK LIMITED CD 20JUN17 | A1+ CARE | 6.06 | 155 |
| INDUSIND BANK LIMITED CD 25MAY17 | A1+ CRISIL | 6.15 | 150 |
| ORIENTAL BANK OF COMMERCE CD 02JUN17 | A1+ CRISIL | 6.15 | 50 |
| CREDIT SUISSE AG CD 31OCT17 | A1+ CRISIL | 6.71 | 3.2 |